

FY (AF)

Bus. Law - I

(Lib)

LM3 AAE

11/3/13

TIME : 2 Hrs.

MARKS : 60

Q.1 Define unpaid Seller and state his various rights against the goods. (15)

OR

Q.1 Define: 1. Authorised Person 2. Currency (15)
3. Foreign Exchange 4. Person
5. Person resident in India 6. Security
7. Service as per FEMA 2000

Q.2 State various presumptions relating to Negotiable Instruments as per N.I. Act. (15)

OR

Q.2 Explain "Doctrine of Frustration of a Contract". (15)

Q.3 Define: 1. Consumer 2. Complaint (15)
3. Complainant 4. Defect
5. Deficiency 6. Consumer Dispute
7. Person

OR

Q.3 Explain "National Commission" as per consumer protection Act 1986. (15)

Q.4 Explain the concept "No consideration No contract" as per Indian contract Act. (15)

OR

Q.4 Write Short Notes on. (15)

- A. How Price of the goods is fixed
B. Caveat Emptor

